

**ERIE COMMONS METROPOLITAN DISTRICT NO. 2  
GOVERNMENTAL FUND**

	2017	2018		2019 FINAL BUDGET		
	Actual Final	Original Budget	Projected Final	General Fund Budget	Debt Service Budget	Total Budget
<b>REVENUES</b>						
Property taxes	\$ 1,178,952	\$ 1,364,565	\$ 1,358,221	\$ 686,490	\$ 693,455	\$ 1,379,945
Specific ownership taxes	91,555	68,228	104,585	34,324	34,673	68,997
Transfers from Erie Commons MD No. 1	11,401	12,700	11,906	12,950	-	12,950
Miscellaneous revenue	5,866	-	4,381	-	-	-
Net investment income	-	1,750	11,070	5,000	-	5,000
<b>Total revenues</b>	<b>\$ 1,287,773</b>	<b>\$ 1,447,243</b>	<b>\$ 1,490,162</b>	<b>\$ 738,764</b>	<b>\$ 728,128</b>	<b>\$ 1,466,892</b>
<b>EXPENDITURES</b>						
Current						
Treasurer fees	17,690	20,468	20,456	10,297	10,402	20,699
Audit	9,100	9,300	9,300	9,500	-	9,500
Director fees	-	600	400	600	-	600
Miscellaneous	25	500	301	500	-	500
Insurance	2,272	2,300	2,003	2,350	-	2,350
<b>Subtotal current expenses</b>	<b>29,087</b>	<b>33,168</b>	<b>32,460</b>	<b>23,247</b>	<b>10,402</b>	<b>33,649</b>
Debt Service						
Transfers to Erie Commons MD No. 1	1,309,438	1,369,973	1,369,972	710,000	717,726	1,427,726
<b>Subtotal debt service</b>	<b>1,309,438</b>	<b>1,369,973</b>	<b>1,369,972</b>	<b>710,000</b>	<b>717,726</b>	<b>1,427,726</b>
<b>Total expenditures</b>	<b>\$ 1,338,525</b>	<b>\$ 1,403,141</b>	<b>\$ 1,402,432</b>	<b>\$ 733,247</b>	<b>\$ 728,128</b>	<b>\$ 1,461,375</b>
<b>(DEFICIENCY) OF REVENUE OVER EXPENDITURES</b>	<b>\$ (50,751)</b>	<b>\$ 44,102</b>	<b>\$ 87,730</b>	<b>\$ 5,517</b>	<b>\$ 0</b>	<b>\$ 5,517</b>
<b>OTHER FINANCING SOURCES</b>						
Change in working capital (AR & AP)	(640)	-	(10,170)	-	-	-
<b>Total other financing sources</b>	<b>\$ (640)</b>	<b>\$ -</b>	<b>\$ (10,170)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>NET CHANGE IN FUND BALANCE</b>	<b>(51,391)</b>	<b>44,102</b>	<b>77,559</b>	<b>5,517</b>	<b>0</b>	<b>5,517</b>
<b>FUND BALANCE - BEGINNING OF YEAR</b>	<b>65,025</b>	<b>13,634</b>	<b>22,297</b>	<b>99,856</b>	<b>-</b>	<b>99,856</b>
<b>FUND BALANCE - END OF CURRENT PERIOD</b>	<b>\$ 13,634</b>	<b>\$ 57,736</b>	<b>\$ 99,856</b>	<b>\$ 105,373</b>	<b>\$ 0</b>	<b>\$ 105,373</b>

ERIE COMMONS MD NO. 2 2019 REVENUE PROJECTION	2018 AV, Collected in 2019		
	Certified Assessed Value	Total Mill Levy	Ad Valorem Revenue
Vacant Land	443,180	55.275	24,496.77
Residential	21,110,880	55.275	1,166,903.89
Commercial	2,478,960	55.275	137,024.51
Ag	-	0	-
O&G	706,500	55.275	39,051.79
State	225,560	55.275	12,467.83
	<b>\$ 24,965,080</b>	<b>55.275</b>	<b>\$ 1,379,944.80</b>

2018 MILL LEVY APPROPRIATION	Levy Appropriation	Ad Valorem Revenue	S.O. Revenue	Treasurer's Fees
			\$ 1,379,944.80	5.00%
General Fund	27.498	\$ 686,489.77	\$ 34,324.49	\$ 10,297.35
Debt Service	27.777	\$ 693,455.03	\$ 34,672.75	\$ 10,401.83
	<b>55.275</b>	<b>\$ 1,379,944.80</b>	<b>\$ 68,997.24</b>	<b>\$ 20,699.17</b>