

**ERIE COMMONS METROPOLITAN DISTRICT NO. 1
GOVERNMENTAL FUND**

	2017		2018		2019 FINAL BUDGET		
	Actual Final	Original Budget	Projected Final	General Fund Budget	Debt Service Budget	Total Budget	
REVENUES							
Transfers from Erie Commons MD No. 2	\$ 1,264,897	\$ 1,369,973	\$ 1,369,972	\$ 710,000	\$ 717,726	\$ 1,427,726	
Property taxes	-	1	1	1	-	1	
Specific ownership taxes	-	0	0	0	-	0	
Investment income	2,022	-	-	1,500	-	1,500	
Miscellaneous income	-	1,500	2,446	-	-	-	
Total revenues	\$ 1,266,919	\$ 1,371,473	\$ 1,372,419	\$ 711,501	\$ 717,726	\$ 1,429,227	
EXPENDITURES							
Current							
Transfers to Erie Commons MD No. 2	11,566	12,700	11,906	12,950	-	12,950	
Audit	13,500	13,800	13,800	14,000	-	14,000	
Accounting fees	14,925	15,200	13,132	13,000	-	13,000	
Director fees	100	60	60	60	-	60	
Insurance	4,238	5,000	3,679	3,750	-	3,750	
Legal	17,137	25,000	14,550	15,000	-	15,000	
LC fees	12,347	6,558	6,749	6,750	-	6,750	
Miscellaneous	690	2,500	667	2,500	-	2,500	
Treasurer Fees	-	0	0	0	-	0	
Trustee Fees	600	1,200	600	600	-	600	
Common area maintenance	-	2,500	-	2,500	-	2,500	
Subtotal current expenses	75,102	84,518	65,143	71,110	-	71,110	
Debt Service							
Limited Property Tax Supported Revenue Refunding Bonds, Series 2009							
Principal	215,000	240,000	240,000	-	255,000	255,000	
Interest	508,950	478,913	478,913	-	462,713	462,713	
Revenue and Limited Tax Obligation Subordinate Promissory Note, Series 2019							
Principal	-	-	-	-	-	-	
Interest	34,917	51,350	51,428	50,955	-	50,955	
Subordinate Bond Anticipation Notes, Series 2010							
Principal	-	-	-	-	-	-	
Interest	450,083	-	-	525,703	13	525,716	
Developer Advances							
Principal	-	-	-	-	-	-	
Interest	-	598,650	598,572	68,342	-	68,342	
Subtotal debt service	1,208,950	1,368,913	1,368,913	645,000	717,726	1,362,726	
Capital outlay	1,188	505,000	6,755	705,000	-	705,000	
Total expenditures	\$ 1,285,240	\$ 1,958,430	\$ 1,440,811	\$ 1,421,110	\$ 717,726	\$ 2,138,836	
(DEFICIENCY) OF REVENUE OVER EXPENDITURES	\$ (18,321)	\$ (586,957)	\$ (68,392)	\$ (709,609)	\$ -	\$ (709,609)	
OTHER FINANCING SOURCES							
Developer advances	-	500,000	-	700,000	-	700,000	
Change in working capital (AR & AP)	-	-	(4,028)	-	-	-	
Total other financing sources	\$ -	\$ 500,000	\$ (4,028)	\$ 700,000	\$ -	\$ 700,000	
NET CHANGE IN FUND BALANCE	(18,321)	(86,957)	(72,420)	(9,609)	-	(9,609)	
FUND BALANCE - BEGINNING OF YEAR	531,411	629,435	629,435	557,015	-	557,015	
FUND BALANCE - END OF CURRENT PERIOD	\$ 513,091	\$ 542,478	\$ 557,015	\$ 547,406	\$ -	\$ 547,406	

ERIE COMMONS METROPOLITAI 2019 REVENUE PROJECTION	2018 AV, Collected in 2019		
	Certified Assessed Value	Total Mill Levy	Ad Valorem Revenue
Vacant Land	10	55.275	0.55
Residential	-	55.275	-
Commercial	-	55.275	-
Ag	-	55.275	-
O&G	-	55.275	-
State	-	55.275	-
	\$ 10	55.275	\$ 0.55

2019 MILL LEVY APPROPRIATION				
	Levy Appropriation	Ad Valorem Revenue	S.O. Revenue	Treasurer's Fees
		\$ 0.55	4.85%	1.50%
General Fund	55.275	\$ 0.55	\$ 0.03	\$ 0.01
Debt Service	0.000	\$ -	\$ -	\$ -
	55.275	\$ -	\$ -	\$ -