

**ERIE COMMONS METROPOLITAN DISTRICT NO. 3  
GOVERNMENTAL FUND**

	2021		2022		2023 BUDGET									
	Actual	Final	Original Budget	Amended Budget (if applicable)	Projected Final	General Fund Budget	Debt Service Budget	Total Budget						
<b>REVENUE</b>														
Taxes														
Property	\$	160,016	\$	120,742	\$	122,560	\$	122,560	\$	67,071	\$	78,907	\$	145,977
Specific ownership		8,623		6,487		6,504		6,504		3,656		4,301		7,957
TIF		7,964		-		8,989		8,989		6,049		7,117		13,166
Intergovernmental														
Transfers from Erie Commons MD No. 1		-		-		-		-		-		-		-
Transfers from Erie Commons MD No. 2		-		-		-		-		-		-		-
Investment income		325		-		-		-		-		-		-
Other		49,620		-		1,546		1,546		-		-		-
<b>Total revenue</b>	<b>\$</b>	<b>226,546</b>	<b>\$</b>	<b>127,229</b>	<b>\$</b>	<b>139,598</b>	<b>\$</b>	<b>139,598</b>	<b>\$</b>	<b>76,776</b>	<b>\$</b>	<b>90,325</b>	<b>\$</b>	<b>167,101</b>
<b>EXPENDITURES</b>														
Current														
County Treasurer's fees		2,521		1,811		1,953		1,953		1,006		1,184		2,190
Formation expense		2,691		-		-		-		-		-		-
Insurance		1,906		2,500		2,130		2,130		2,500		-		2,500
Accounting		12,653		15,000		9,140		9,140		10,000		-		10,000
Audit		1,600		2,000		1,811		1,811		2,000		-		2,000
Legal fees		11,286		15,000		8,805		8,805		7,500		-		7,500
Director fees		-		-		-		-		60		-		60
Onsite maintenance		69,169		43,592		43,592		43,592		53,485		-		53,485
Other		1,048		2,500		1,014		1,014		2,500		-		2,500
<b>Subtotal current</b>		<b>102,874</b>		<b>82,403</b>		<b>68,445</b>		<b>68,445</b>		<b>79,051</b>		<b>1,184</b>		<b>80,234</b>
Capital outlay														
Work in process		-		-		-		-		-		-		-
<b>Subtotal capital outlay</b>		<b>-</b>		<b>-</b>		<b>-</b>		<b>-</b>		<b>-</b>		<b>-</b>		<b>-</b>
Intergovernmental														
Transfers to Erie Commons MD No. 1		10,000		30,000		10,000		10,000		-		-		-
Transfers to Erie Commons MD No. 2		69,243		67,793		53,863		53,863		-		89,141		89,141
<b>Subtotal intergovernmental</b>		<b>79,243</b>		<b>97,793</b>		<b>63,863</b>		<b>63,863</b>		<b>-</b>		<b>89,141</b>		<b>89,141</b>
Debt service														
Principal		-		-		-		-		-		-		-
Interest		-		-		-		-		-		-		-
<b>Subtotal debt service</b>		<b>-</b>		<b>-</b>		<b>-</b>		<b>-</b>		<b>-</b>		<b>-</b>		<b>-</b>

	2021	2022		2023 BUDGET			
	Actual Final	Original Budget	Amended Budget (if applicable)	Projected Final	General Fund Budget	Debt Service Budget	Total Budget
<b>Total expenditures</b>	<u>\$ 182,118</u>	<u>\$ 180,197</u>	<u>\$ 132,309</u>	<u>\$ 132,309</u>	<u>\$ 79,051</u>	<u>\$ 90,325</u>	<u>\$ 169,376</u>
<b>(DEFICIENCY) OF REVENUE OVER EXPENDITURES</b>	<u>\$ 44,429</u>	<u>\$ (52,968)</u>	<u>\$ 7,289</u>	<u>\$ 7,289</u>	<u>\$ (2,275)</u>	<u>\$ -</u>	<u>\$ (2,275)</u>
<b>OTHER FINANCING SOURCES</b>							
Developer Advances received	-	-	-	-	-	-	-
Change in working capital	12,083	-	(1,513)	(1,513)	-	-	-
<b>Total other financing sources</b>	<u>\$ 12,083</u>	<u>\$ -</u>	<u>\$ (1,513)</u>	<u>\$ (1,513)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<b>NET CHANGE IN FUND BALANCE</b>	56,511	(52,968)	5,777	5,777	(2,275)	-	(2,275)
<b>FUND BALANCE - BEGINNING OF YEAR</b>	1,756	71,733	58,267	58,267	64,044	-	64,044
<b>FUND BALANCE - END OF CURRENT PERIOD</b>	<u>\$ 58,267</u>	<u>\$ 18,765</u>	<u>\$ 64,044</u>	<u>\$ 64,044</u>	<u>\$ 61,769</u>	<u>\$ -</u>	<u>\$ 61,769</u>
	-	-	-	-	-	-	-

ERIE COMMONS MD NO. 3 2023 REVENUE PROJECTION	2022 AV, Collected in 2023		
	Certified Assessed Value	Total Mill Levy	Ad Valorem Revenue
Vacant Land	932,720	37.000	34,510.64
Residential	-	37.000	-
Commercial	3,329,160	37.000	123,178.92
Agricultural	-	37.000	-
Oil & Gas	-	37.000	-
State Assessed	39,300	37.000	1,454.10
	<b>\$ 4,301,180</b>	<b>37.000</b>	<b>\$ 159,143.66</b>
<b>TIF District Increment</b>	355,849	37.000	13,166.41
<b>Net Assessed Valuation</b>	3,945,331	37.000	145,977.25

2022 MILL LEVY APPROPRIATION					
	Levy Appropriation	TIF Revenue	Ad Valorem Revenue	S.O. Revenue	Treasurer's Fees
		<b>13,166.41</b>	<b>145,977.25</b>	<b>5.00%</b>	<b>1.50%</b>
General Fund	5.000	1,779.24	19,726.66	1,075.30	295.90
Maintenance	12.000	4,270.19	47,343.97	2,580.71	710.16
Debt Service	20.000	7,116.98	78,906.62	4,301.18	1,183.60
	<b>37.000</b>	<b>\$ 13,166.41</b>	<b>\$ 145,977.25</b>	<b>\$ 7,957.19</b>	<b>\$ 2,189.66</b>