

**ERIE COMMONS METROPOLITAN DISTRICT NO. 1  
GOVERNMENTAL FUND**

	2020		2021 Amended Budget (if applicable)		2022 BUDGET			
	Actual	Final	Original Budget	Projected Final	General Fund Budget	Debt Service Budget	Total Budget	
<b>REVENUES</b>								
Taxes								
Property	\$	1	\$	16	\$	14	\$	12
Specific ownership		0		1		1		1
Intergovernmental								
Transfers from Erie Commons MD No. 2		34,471,356		75,000		10,000		10,000
Transfers from Erie Commons MD No. 3		-		60,000		-		30,000
Investment revenue		7,787		-		-		-
Other		-		-		-		-
<b>Total revenue</b>	<b>\$</b>	<b>34,479,144</b>	<b>\$</b>	<b>135,017</b>	<b>\$</b>	<b>10,015</b>	<b>\$</b>	<b>10,015</b>
					<b>\$</b>	<b>55,012</b>	<b>\$</b>	<b>-</b>
							<b>\$</b>	<b>55,012</b>
<b>EXPENDITURES</b>								
Current								
County Treasurer's fees		0		0		0		0
Letter of credit fees		6,749		6,750		-		-
Insurance		3,801		4,250		3,670		3,670
Accounting fees		69,508		25,000		6,030		6,030
Audit		13,900		6,500		2,550		2,550
Legal		39,691		25,000		7,912		7,912
Director fees		60		60		60		60
Common area maintenance		-		-		-		-
Other		387		5,000		1,132		1,132
<b>Subtotal current</b>		<b>134,096</b>		<b>72,560</b>		<b>21,354</b>		<b>21,354</b>
Capital outlay								
Work in process		3,716		5,000		19,432		19,432
<b>Subtotal capital outlay</b>		<b>3,716</b>		<b>5,000</b>		<b>19,432</b>		<b>19,432</b>
Intergovernmental								
Transfers to Erie Commons MD No. 2		24,904		-		-		-
Transfers to Erie Commons MD No. 3		69,656		-		-		-
<b>Subtotal intergovernmental</b>		<b>94,560</b>		<b>-</b>		<b>-</b>		<b>-</b>
Debt Service								
Custodial / trustee fees		600		-		-		-
Principal								
Developer Advances		1,301,235		64,398		-		30,000
Series 2009 Refunding Bonds		6,855,000		-		-		-
Series 2010 Subordinate BAN		10,804,464		-		-		-

Series 2019 Subordinate Promissory Note Interest	1,424,195	-	-	-	-	-	-	-
Developer Advances	68,342	-	-	-	-	-	-	-
Series 2009 Refunding Bonds	484,988	-	-	-	-	-	-	-
Series 2010 Subordinate BAN	13,306,387	-	-	-	-	-	-	-
Series 2019 Subordinate Promissory Note	539,293	-	-	-	-	-	-	-
<b>Subtotal debt service</b>	<b>34,784,505</b>	<b>64,398</b>	<b>-</b>	<b>-</b>	<b>30,000</b>	<b>-</b>	<b>30,000</b>	
<b>Total expenditures</b>	<b>\$ 35,016,876</b>	<b>\$ 141,958</b>	<b>\$ 40,786</b>	<b>\$ 40,786</b>	<b>\$ 50,060</b>	<b>\$ -</b>	<b>\$ 50,060</b>	
<b>(DEFICIENCY) OF REVENUE OVER EXPENDITURES</b>	<b>\$ (537,732)</b>	<b>\$ (6,941)</b>	<b>\$ (30,771)</b>	<b>\$ (30,771)</b>	<b>\$ 4,952</b>	<b>\$ -</b>	<b>\$ 4,952</b>	
<b>OTHER FINANCING SOURCES</b>								
Debt proceeds	64,398	-	-	-	-	-	-	-
Developer Advances received	64,398	-	-	-	-	-	-	-
Change in working capital	14,472	-	1,203	1,203	-	-	-	-
<b>Total other financing sources</b>	<b>\$ 143,267</b>	<b>\$ -</b>	<b>\$ 1,203</b>	<b>\$ 1,203</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	
<b>NET CHANGE IN FUND BALANCE</b>	<b>(394,465)</b>	<b>(6,941)</b>	<b>(29,568)</b>	<b>(29,568)</b>	<b>4,952</b>	<b>-</b>	<b>4,952</b>	
<b>FUND BALANCE - BEGINNING OF YEAR</b>	<b>557,015</b>	<b>36,864</b>	<b>36,864</b>	<b>36,864</b>	<b>7,296</b>	<b>-</b>	<b>7,296</b>	
<b>FUND BALANCE - END OF CURRENT PERIOD</b>	<b>\$ 162,550</b>	<b>\$ 29,922</b>	<b>\$ 7,296</b>	<b>\$ 7,296</b>	<b>\$ 12,248</b>	<b>\$ -</b>	<b>\$ 12,248</b>	

ERIE COMMONS MD NO. 1	2021 AV, Collected in 2022		
	Certified Assessed Value	Total Mill Levy	Ad Valorem Revenue
<b>2022 REVENUE PROJECTION</b>			
Vacant Land	20	55.663	1.11
Residential	-	55.663	-
Commercial	-	55.663	-
Agricultural	-	55.663	-
Oil & Gas	-	55.663	-
State Assessed	190	55.663	10.58
	<b>\$ 210</b>	<b>55.663</b>	<b>\$ 11.69</b>

2021 MILL LEVY APPROPRIATION	Levy Appropriation	Ad Valorem Revenue	S.O. Revenue	Treasurer's Fees
		\$		
General Fund	55.663	11.69	5.00%	0.18
Debt Service	0.000	-	-	-

55.663 \$ 11.69 \$ 0.58 \$ 0.18