

**ERIE COMMONS METROPOLITAN DISTRICT NO. 1  
GOVERNMENTAL FUND**

	2015	2016		2017 FINAL BUDGET		
	Actual Final	Original Budget	Projected Final	General Fund Budget	Debt Service Budget	Total Budget
<b>REVENUES</b>						
Transfers from Erie Commons Metro District No. 2	\$ 1,150,000	\$ 1,325,000	\$ 1,304,422	\$ 500,000	\$ 724,439	\$ 1,224,439
Property taxes	-	-	-	1	-	1
Specific ownership taxes	-	-	-	0	-	0
Investment income	-	-	1,943	1,500	-	1,500
Miscellaneous income	5,471	-	-	-	-	-
<b>Total revenues</b>	<b>\$ 1,155,471</b>	<b>\$ 1,325,000</b>	<b>\$ 1,306,365</b>	<b>\$ 501,501</b>	<b>\$ 724,439</b>	<b>\$ 1,225,940</b>
<b>EXPENDITURES</b>						
Current						
Transfers to Erie Commons Metro District No. 2	13,882	12,100	8,993	12,650	-	12,650
Audit and accounting	29,089	26,000	26,000	29,000	-	29,000
Director fees	-	200	200	-	-	-
Insurance	5,040	5,500	4,333	5,000	-	5,000
Legal	21,567	25,000	22,238	25,000	-	25,000
LC fees	8,162	8,000	12,347	6,600	-	6,600
Miscellaneous	1,428	2,500	1,000	2,500	-	2,500
Treasurer Fees	-	-	-	0	-	0
Trustee Fees	-	-	1,200	1,200	-	1,200
Common area maintenance	-	10,000	-	2,500	-	2,500
<b>Subtotal current expenses</b>	<b>79,168</b>	<b>89,300</b>	<b>76,310</b>	<b>84,450</b>	<b>-</b>	<b>84,450</b>
Debt Service						
2009 Limited Tax Revenue Refunding Bonds						
Principal	205,000	215,000	215,000	-	230,000	230,000
Interest	522,787	508,950	508,950	-	494,437	494,437
2013 Limited Tax Revenue Promissory Note						
Principal	-	-	-	-	-	-
Interest	26,505	41,475	37,797	31,648	-	31,648
2010 Bond Anticipation Notes						
Principal	-	-	-	-	-	-
Interest	308,495	483,525	487,203	368,352	-	368,352
<b>Subtotal debt service</b>	<b>1,062,787</b>	<b>1,248,950</b>	<b>1,248,950</b>	<b>400,000</b>	<b>724,437</b>	<b>1,124,437</b>
Capital outlay	819	500,000	1,342	505,000	-	505,000
<b>Total expenditures</b>	<b>\$ 1,142,774</b>	<b>\$ 1,838,250</b>	<b>\$ 1,326,602</b>	<b>\$ 989,450</b>	<b>\$ 724,437</b>	<b>\$ 1,713,887</b>
<b>(DEFICIENCY) OF REVENUE OVER EXPENDITURES</b>	<b>\$ 12,697</b>	<b>\$ (513,250)</b>	<b>\$ (20,238)</b>	<b>\$ (487,949)</b>	<b>\$ 2</b>	<b>\$ (487,947)</b>
<b>OTHER FINANCING SOURCES</b>						
Developer advances	-	500,000	-	500,000	-	500,000
Change in working capital (AR & AP)	(164)	-	(4,129)	-	-	-
<b>Total other financing sources</b>	<b>\$ (164)</b>	<b>\$ 500,000</b>	<b>\$ (4,129)</b>	<b>\$ 500,000</b>	<b>\$ -</b>	<b>\$ 500,000</b>
<b>NET CHANGE IN FUND BALANCE</b>	<b>12,533</b>	<b>(13,250)</b>	<b>(24,367)</b>	<b>12,051</b>	<b>2</b>	<b>12,053</b>
<b>FUND BALANCE - BEGINNING OF YEAR</b>	<b>524,227</b>	<b>536,760</b>	<b>536,760</b>	<b>512,393</b>	<b>-</b>	<b>512,393</b>
<b>FUND BALANCE - END OF CURRENT PERIOD</b>	<b>\$ 536,760</b>	<b>\$ 523,510</b>	<b>\$ 512,393</b>	<b>\$ 524,444</b>	<b>\$ 2</b>	<b>\$ 524,446</b>

	2017 REVENUE PROJECTION			2016 AV, Collected in 2017		
	Certified Assessed Value	Total Mill Levy	Ad Valorem Revenue	Certified Assessed Value	Total Mill Levy	Ad Valorem Revenue
Vacant Land	10	50	0.50			
Residential	-	50	-			
Commercial	-	50	-			
Ag	-	50	-			
O&G	-	50	-			
State	-	50	-			
	<b>\$ 10</b>	<b>50</b>	<b>\$ 0.50</b>			

	2017 MILL LEVY APPROPRIATION		2016 AV, Collected in 2017		Treasurer's Fees
	Levy Appropriation	Ad Valorem Revenue	S.O. Revenue	Ad Valorem Revenue	
General Fund	50.000	\$ 0.50	\$ 0.02	\$ 0.02	\$ 0.01
Debt Service	0.000	\$ -	\$ -	\$ -	\$ -
	<b>50.000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>