

**ERIE COMMONS METROPOLITAN DISTRICT NO. 3  
GOVERNMENTAL FUND**

	2018	2019		2020 BUDGET			
	Actual Final	Original Budget	Amended Budget (if applicable)	Projected Final	General Fund Budget	Debt Service Budget	Total Budget
<b>REVENUES</b>							
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ 3,203	\$ 2,135	\$ 5,338
Specific ownership taxes	-	-	-	-	216	144	360
Transfers from Erie Commons MD No. 1	-	250	67,552	67,552	5,060	-	5,060
Miscellaneous revenue	-	-	-	-	-	-	-
Net investment revenue	-	-	-	-	-	-	-
<b>Total revenues</b>	<b>\$ -</b>	<b>\$ 250</b>	<b>\$ 67,552</b>	<b>\$ 67,552</b>	<b>\$ 8,479</b>	<b>\$ 2,279</b>	<b>\$ 10,758</b>
<b>EXPENDITURES</b>							
Current							
Treasurer Fees	-	-	-	-	48	32	80
Audit	-	-	-	-	2,000	-	2,000
Director fees	-	-	-	-	60	-	60
Insurance	-	250	250	250	2,500	-	2,500
Formation expense	-	65,000	67,302	67,302	-	-	-
Transfers to Erie Commons MD No. 2	-	-	-	-	-	2,247	2,247
Miscellaneous	-	-	-	-	500	-	500
<b>Subtotal current expenses</b>	<b>\$ -</b>	<b>\$ 65,250</b>	<b>\$ 67,552</b>	<b>\$ 67,552</b>	<b>\$ 5,108</b>	<b>\$ 2,279</b>	<b>\$ 7,387</b>
<b>(DEFICIENCY) OF REVENUE OVER EXPENDITURES</b>	<b>\$ -</b>	<b>\$ (65,000)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 3,371</b>	<b>\$ -</b>	<b>\$ 3,371</b>
<b>OTHER FINANCING SOURCES</b>							
Developer advances	-	65,000	-	-	-	-	-
Change in working capital (AR & AP)	-	-	-	-	-	-	-
<b>Total other financing sources</b>	<b>\$ -</b>	<b>\$ 65,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>NET CHANGE IN FUND BALANCE</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>3,371</b>	<b>-</b>	<b>3,371</b>
<b>FUND BALANCE - BEGINNING OF YEAR</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>FUND BALANCE - END OF CURRENT PERIOD</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 3,371</b>	<b>\$ -</b>	<b>\$ 3,371</b>

ERIE COMMONS MD NO. 3 2020 REVENUE PROJECTION	2019 AV, Collected in 2020		
	Certified Assessed Value	Total Mill Levy	Ad Valorem Revenue
Vacant Land	106,760	50	5,338.00
Residential	-	50	-
Commercial	-	50	-
Agricultural	-	50	-
Oil & Gas	-	50	-
State Assessed	-	50	-
	<b>\$ 106,760</b>	<b>50</b>	<b>\$ 5,338.00</b>

2019 MILL LEVY APPROPRIATION	Levy Appropriation	Ad Valorem Revenue	S.O. Revenue	Treasurer's Fees
			5,338.00	6.75%
General Fund	30.000	3,202.80	216.19	48.04
Debt Service	20.000	2,135.20	144.13	32.03
	<b>50.000</b>	<b>\$ 5,338.00</b>	<b>\$ 360.32</b>	<b>\$ 80.07</b>