

**ERIE COMMONS METROPOLITAN DISTRICT NO. 2  
GOVERNMENTAL FUND**

	2016	2017		2018 BUDGET		
	Actual Final	Original Budget	Projected Final	General Fund Budget	Debt Service Budget	Total Budget
<b>REVENUES</b>						
Property taxes	\$ 1,226,392	\$ 1,231,349	\$ 1,178,952	\$ 668,939	\$ 695,626	\$ 1,364,565
Specific ownership taxes	71,647	86,194	91,555	33,447	34,781	68,228
Transfers from Erie Commons Metro District No. 1	11,566	12,100	11,401	12,700	-	12,700
Miscellaneous revenue	-	-	5,866	-	-	-
Net investment income	2,360	-	-	1,750	-	1,750
<b>Total revenues</b>	<b>\$ 1,311,965</b>	<b>\$ 1,329,643</b>	<b>\$ 1,287,773</b>	<b>\$ 716,836</b>	<b>\$ 730,407</b>	<b>\$ 1,447,243</b>
<b>EXPENDITURES</b>						
Current						
Treasurer fees	18,408	18,470	17,690	10,034	10,434	20,468
Audit	8,950	9,500	9,100	9,300	-	9,300
Director fees	300	-	-	600	-	600
Miscellaneous	296	500	25	500	-	500
Insurance	1,920	2,100	2,272	2,300	-	2,300
<b>Subtotal current expenses</b>	<b>29,874</b>	<b>30,570</b>	<b>29,087</b>	<b>22,734</b>	<b>10,434</b>	<b>33,168</b>
Debt Service						
Transfers to Erie Commons Metro District No. 1	1,264,897	1,325,000	1,309,438	650,000	719,973	1,369,973
<b>Subtotal debt service</b>	<b>1,264,897</b>	<b>1,325,000</b>	<b>1,309,438</b>	<b>650,000</b>	<b>719,973</b>	<b>1,369,973</b>
<b>Total expenditures</b>	<b>\$ 1,294,771</b>	<b>\$ 1,355,570</b>	<b>\$ 1,338,525</b>	<b>\$ 672,734</b>	<b>\$ 730,407</b>	<b>\$ 1,403,141</b>
<b>(DEFICIENCY) OF REVENUE OVER EXPENDITURES</b>	<b>\$ 17,194</b>	<b>\$ (25,927)</b>	<b>\$ (50,751)</b>	<b>\$ 44,102</b>	<b>\$ -</b>	<b>\$ 44,102</b>
<b>OTHER FINANCING SOURCES</b>						
Change in working capital (AR & AP)	-	-	(640)	-	-	-
<b>Total other financing sources</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ (640)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>NET CHANGE IN FUND BALANCE</b>	<b>17,194</b>	<b>(25,927)</b>	<b>(51,391)</b>	<b>44,102</b>	<b>-</b>	<b>44,102</b>
<b>FUND BALANCE - BEGINNING OF YEAR</b>	<b>55,854</b>	<b>48,104</b>	<b>65,025</b>	<b>13,634</b>	<b>-</b>	<b>13,634</b>
<b>FUND BALANCE - END OF CURRENT PERIOD</b>	<b>\$ 73,048</b>	<b>\$ 22,177</b>	<b>\$ 13,634</b>	<b>\$ 57,736</b>	<b>\$ -</b>	<b>\$ 57,736</b>

ERIE COMMONS MD NO. 2 2018 REVENUE PROJECTION	2017 AV, Collected in 2018		
	Certified Assessed Value	Total Mill Levy	Ad Valorem Revenue
Vacant Land	442,150	55.275	24,439.84
Residential	21,088,910	55.275	1,165,689.50
Commercial	2,416,930	55.275	133,595.81
Agricultural	-	55.275	-
Oil & Gas	536,020	55.275	29,628.51
State Assessed	202,830	55.275	11,211.43
	<b>\$ 24,686,840</b>	<b>55.275</b>	<b>\$ 1,364,565.08</b>

2017 MILL LEVY APPROPRIATION	Levy	Ad Valorem	S.O. Revenue	Treasurer's
	Appropriation	Revenue		Fees
		\$ 1,364,565.08	5.00%	1.50%
General Fund	27.097	\$ 668,939.30	\$ 33,446.97	\$ 10,034.09
Debt Service	28.178	\$ 695,625.78	\$ 34,781.29	\$ 10,434.39
	55.275	\$ 1,364,565.08	\$ 68,228.25	\$ 20,468.48