

**ERIE COMMONS METROPOLITAN DISTRICT NO. 1
GOVERNMENTAL FUND**

	2016	2017		2018 BUDGET		
	Actual Final	Original Budget	Projected Final	General Fund Budget	Debt Service Budget	Total Budget
REVENUES						
Transfers from Erie Commons Metro District No. 2	\$ 1,264,897	\$ 1,224,439	\$ 1,309,438	\$ 650,000	\$ 719,973	\$ 1,369,973
Property taxes	-	1	1	1	-	1
Specific ownership taxes	-	0	-	0	-	0
Investment income	2,022	1,500	1,896	1,500	-	1,500
Miscellaneous income	-	-	-	-	-	-
Total revenues	\$ 1,266,919	\$ 1,225,940	\$ 1,311,334	\$ 651,501	\$ 719,973	\$ 1,371,473
EXPENDITURES						
Current						
Transfers to Erie Commons Metro District No. 2	11,566	12,650	11,401	12,700	-	12,700
Audit and accounting	28,425	29,000	25,887	29,000	-	29,000
Director fees	100	-	530	60	-	60
Insurance	4,238	5,000	3,108	5,000	-	5,000
Legal	17,137	25,000	14,897	25,000	-	25,000
LC fees	12,347	6,600	6,749	6,558	-	6,558
Miscellaneous	690	2,500	379	2,500	-	2,500
Treasurer Fees	-	0	0	0	-	0
Trustee Fees	600	1,200	600	1,200	-	1,200
Common area maintenance	-	2,500	-	2,500	-	2,500
Subtotal current expenses	75,102	84,450	63,551	84,518	-	84,518
Debt Service						
Limited Property Tax Supported Revenue						
Refunding Bonds, Series 2009						
Principal	215,000	230,000	230,000	-	240,000	240,000
Interest	508,950	494,437	494,438	-	478,913	478,913
Revenue and Limited Tax Obligation Subordinate Promissory Note, Series 2013						
Principal	-	-	-	-	-	-
Interest	34,917	31,648	31,648	51,350	-	51,350
Subordinate Bond Anticipation Notes, Series 2010						
Principal	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Developer Advances						
Principal	-	-	-	-	-	-
Interest	450,083	368,352	368,352	597,590	1,060	598,650
Subtotal debt service	1,208,950	1,124,437	1,124,438	648,940	719,973	1,368,913
Capital outlay	1,188	505,000	3,220	505,000	-	505,000
Total expenditures	\$ 1,285,240	\$ 1,713,887	\$ 1,191,209	\$ 1,238,458	\$ 719,973	\$ 1,958,430
(DEFICIENCY) OF REVENUE OVER EXPENDITURES	\$ (18,321)	\$ (487,947)	\$ 120,125	\$ (586,957)	\$ -	\$ (586,957)
OTHER FINANCING SOURCES						
Developer advances	-	500,000	-	500,000	-	500,000
Change in working capital (AR & AP)	-	-	561	-	-	-
Total other financing sources	\$ -	\$ 500,000	\$ 561	\$ 500,000	\$ -	\$ 500,000
NET CHANGE IN FUND BALANCE	(18,321)	12,053	120,686	(86,957)	-	(86,957)
FUND BALANCE - BEGINNING OF YEAR	531,411	512,393	508,749	629,435	-	629,435
FUND BALANCE - END OF CURRENT PERIOD	\$ 513,091	\$ 524,446	\$ 629,435	\$ 542,478	\$ -	\$ 542,478
	-	0	-			-

ERIE COMMONS MD NO. 1 2018 REVENUE PROJECTION	2017 AV, Collected in 2018		
	Certified Assessed Value	Total Mill Levy	Ad Valorem Revenue
Vacant Land	10	55.275	0.55
	\$ 10	\$ 55.275	\$ 0.55

2018 MILL LEVY APPROPRIATION	Levy Appropriation	Ad Valorem Revenue	S.O. Revenue	Treasurer's Fees
	General Fund	55.275	\$ 0.55	\$ 4.85%
Debt Service	0.000	\$ -	\$ -	\$ -
	55.275	\$ -	\$ -	\$ -