

**ERIE COMMONS METROPOLITAN DISTRICT NO. 1
GOVERNMENTAL FUND**

	2021		2022		2023 BUDGET			
	Actual	Final	Original Budget	Amended Budget (if applicable)	Projected Final	General Fund Budget	Debt Service Budget	Total Budget
REVENUES								
Taxes								
Property	\$	14	\$	12	\$	12	\$	30
Specific ownership		1		1		1		2
Intergovernmental								
Transfers from Erie Commons MD No. 2		-		25,000		15,000		15,000
Transfers from Erie Commons MD No. 3		10,000		30,000		10,000		10,000
Investment revenue		-		-		-		-
Other		-		-		-		-
Total revenue	\$	10,015	\$	55,012	\$	25,012	\$	25,012
						25,032	-	25,032
EXPENDITURES								
Current								
County Treasurer's fees		0		0		0		0
Letter of credit fees		-		-		-		-
Insurance		3,951		4,000		3,273		3,273
Accounting fees		6,205		5,000		3,618		3,618
Audit		2,550		3,000		2,888		2,888
Legal		9,053		8,000		12,415		12,415
Director fees		60		60		60		60
Common area maintenance		-		-		-		-
Other		1,347		-		939		939
Subtotal current		23,167		20,060		23,192		23,192
Capital outlay								
Work in process		17,341		-		2,465		2,465
Subtotal capital outlay		17,341		-		2,465		2,465
Intergovernmental								
Transfers to Erie Commons MD No. 2		-		-		-		-
Transfers to Erie Commons MD No. 3		-		-		-		-
Subtotal intergovernmental		-		-		-		-
Debt Service								
Principal								
Developer Advances		-		30,000		-		-
Series 2010 Subordinate BAN		-		-		-		-

	2021		2022 Amended Budget (if applicable)		2023 BUDGET		
	Actual	Final	Original Budget	Projected Final	General Fund Budget	Debt Service Budget	Total Budget
Interest							
Developer Advances	-		-	-	-	-	-
Series 2010 Subordinate BAN	-		-	-	-	-	-
Subtotal debt service	<u>-</u>		<u>30,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total expenditures	<u>\$ 40,507</u>		<u>\$ 50,060</u>	<u>\$ 25,658</u>	<u>\$ 25,560</u>	<u>\$ -</u>	<u>\$ 25,560</u>
(DEFICIENCY) OF REVENUE OVER EXPENDITURES	<u>\$ (30,492)</u>		<u>\$ 4,952</u>	<u>\$ (646)</u>	<u>\$ (529)</u>	<u>\$ -</u>	<u>\$ (529)</u>
OTHER FINANCING SOURCES							
Change in working capital	(5,413)		-	5,251	-	-	-
Total other financing sources	<u>\$ (5,413)</u>		<u>\$ -</u>	<u>\$ 5,251</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
NET CHANGE IN FUND BALANCE	(35,905)		4,952	4,605	(529)	-	(529)
FUND BALANCE - BEGINNING OF YEAR	36,864		7,296	959	5,564	-	5,564
FUND BALANCE - END OF CURRENT PERIOD	<u>\$ 959</u>		<u>\$ 12,248</u>	<u>\$ 5,564</u>	<u>\$ 5,035</u>	<u>\$ -</u>	<u>\$ 5,035</u>
	-		-	-			-

ERIE COMMONS MD NO. 1	2022 AV, Collected in 2023		
	Certified Assessed Value	Total Mill Levy	Ad Valorem Revenue
2023 REVENUE PROJECTION			
Vacant Land	20	57.220	1.14
Residential	-	57.220	-
Commercial	-	57.220	-
Agricultural	-	57.220	-
Oil & Gas	-	57.220	-
State Assessed	510	57.220	29.18
	\$ 530	57.220	\$ 30.32

2022 MILL LEVY APPROPRIATION				
	Levy Appropriation	Ad Valorem Revenue	S.O. Revenue	Treasurer's Fees
		\$ 30.32	5.00%	1.50%
General Fund	57.220	30.32	1.52	0.45
Debt Service	0.000	-	-	-
	57.220	\$ 30.32	\$ 1.52	\$ 0.45