

**ERIE COMMONS METROPOLITAN DISTRICT NO. 2
RESOLUTION TO AMEND 2017 BUDGET**

WHEREAS, the Board of Directors of Erie Commons Metropolitan District No. 2 (the “District”) certifies that at a special meeting of the Board of Directors of the District held October 26, 2017, a public hearing was held regarding the 2017 amended budget, and, subsequent thereto, the following Resolution was adopted by affirmative vote of a majority of the Board of Directors:

WHEREAS, the Board of Directors of the District adopted a budget and appropriated funds for fiscal year 2017 as follows:

General Fund	\$519,820
Debt Service Fund	\$734,954
and;	

WHEREAS, the necessity has arisen for additional expenditures by the District due to additional costs which could not have been reasonable anticipated at the time of adoption of the budget, requiring the expenditure of funds in excess of those appropriated for fiscal year 2017; and

WHEREAS, funds are available for such expenditure.

NOW, THEREFORE, BE IT RESOLVED that the Board of Directors of the District does hereby amend the adopted budget for fiscal year 2017 as follows:

General Fund	\$583,132
Debt Service Fund	\$755,393

BE IT FURTHER RESOLVED, that such sums are hereby appropriated from the revenues of the District to the funds named above for the purpose stated, and that any ending fund balances shall be reserved for purposes of complying with Article X, Section 20 of the Colorado Constitution.

ADOPTED this 26th day of October, 2017.

ERIE COMMONS METROPOLITAN DISTRICT
NO. 2



Officer of the District

ATTEST:



APPROVED AS TO FORM:

WHITE BEAR ANKELE TANAKA & WALDRON
Attorneys at Law

General Counsel to the District

STATE OF COLORADO
COUNTY OF BOULDER
ERIE COMMONS METROPOLITAN DISTRICT NO. 2

I hereby certify that the foregoing resolution constitutes a true and correct copy of the record of proceedings of the Board adopted at a meeting held on Thursday, October 26, 2017, at 2500 Arapahoe Avenue, Suite 220, Boulder, Colorado, as recorded in the official record of the proceedings of the District.

IN WITNESS WHEREOF, I have hereunto subscribed by name this 26th day of October, 2017.
