

**ERIE COMMONS METROPOLITAN DISTRICT NO. 3
GOVERNMENTAL FUND**

	2018		2019		2020 AMENDED BUDGET			
	Actual	Final	Original Budget	Amended Budget (if applicable)	Projected Final	General Fund Budget	Debt Service Budget	Total Budget
REVENUES								
Property taxes	\$ -	-	\$ -	\$ -	\$ -	\$ 3,203	\$ 2,135	\$ 5,338
Specific ownership taxes	-	-	-	-	-	152	101	253
Transfers from Erie Commons MD No. 1	-	-	250	67,552	67,552	23,890	-	23,890
Miscellaneous revenue	-	-	-	-	-	-	-	-
Net investment revenue	-	-	-	-	-	3	-	3
Total revenues	\$ -	-	\$ 250	\$ 67,552	\$ 67,552	\$ 27,248	\$ 2,237	\$ 29,485
EXPENDITURES								
Current								
Treasurer Fees	-	-	-	-	-	48	32	80
Formation expense	-	-	65,000	67,302	67,302	-	-	-
Insurance	-	-	250	250	250	2,128	-	2,128
Accounting	-	-	-	-	-	10,252	-	10,252
Audit	-	-	-	-	-	1,550	-	1,550
Legal fees	-	-	-	-	-	13,729	-	13,729
Director fees	-	-	-	-	-	-	-	-
Transfers to Erie Commons MD No. 2	-	-	-	-	-	-	2,197	2,197
Miscellaneous	-	-	-	-	-	1,074	-	1,074
Subtotal current expenses	\$ -	-	\$ 65,250	\$ 67,552	\$ 67,552	\$ 28,782	\$ 2,229	\$ 31,010
(DEFICIENCY) OF REVENUE OVER EXPENDITURES								
	\$ -	-	\$ (65,000)	\$ -	\$ -	\$ (1,533)	\$ 8	\$ (1,526)
OTHER FINANCING SOURCES								
Developer advances	-	-	65,000	-	-	-	-	-
Change in working capital (AR & AP)	-	-	-	-	-	3,281	-	3,281
Total other financing sources	\$ -	-	\$ 65,000	\$ -	\$ -	\$ 3,281	\$ -	\$ 3,281
NET CHANGE IN FUND BALANCE	-	-	-	-	-	1,748	8	1,756
FUND BALANCE - BEGINNING OF YEAR	-	-	-	-	-	-	-	-
FUND BALANCE - END OF CURRENT PERIOD	\$ -	-	\$ -	\$ -	\$ -	\$ 1,748	\$ 8	\$ 1,756
	-	-	-	-	-	-	-	-